



3 September 2018

**ASX RELEASE**

## **TAO COMMODITIES LIMITED – CLOSE OF ENTITLEMENT ISSUE AND SHORTFALL NOTICE**

Further to its announcement of 7 August 2018, Tao Commodities Limited (ACN 618 935 372) (the **Company**) advises that its pro rata non-renounceable entitlements issue (**Options Issue** or **Offer**) closed on 30 August 2018.

The Options Issue offered Eligible Shareholders registered on the Record Date the ability to subscribe for Options on the basis of one (1) Option for every two (2) Shares held at an issue price of \$0.01 each to raise up to \$153,750.

The Options will be issued today in accordance with the timetable for the Offer.

The Company confirms the results of the Options Issue are as follows:

Number of Options Issued	12,182,284
Gross proceeds raised	\$121,822.84
Shortfall Options	3,192,734

The Directors reserve the right to issue Shortfall Options at their discretion within 3 months after the Closing Date, being 30 November 2018.

For and on behalf of the Board,

Patrick Glovac  
Managing Director  
**TAO Commodities Limited**  
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