

12 April 2018

## ASX ANNOUNCEMENT

### Pre-quotation Disclosure Statements

TAO Commodities Limited (ACN 618 935 372) (**TAO** or the **Company**) provides the following disclosures in connection with the admission of its securities to quotation in accordance with the ASX Listing Rules.

The Company confirms:

- a) That the offer under the second replacement prospectus dated 1 December 2017 as supplemented by a supplementary prospectus dated 27 February 2018 and a second supplementary prospectus dated 19 March 2018 (together the **Prospectus**) and completion of the issue of 23,750,000 ordinary fully paid shares at an issue price of \$0.20 per Share as occurred.
- b) That all conditions precedent to the agreement between the Company and Mr Bruce McFarlane and Calatos Pty Ltd LLC dated 23 May 2017 (**Agreement**) have been satisfied and that the completion of the Agreement has taken place.
- c) That the following securities have been issued:
  - (i) 500,000 ordinary fully paid shares issued as consideration for the acquisition of all of the issued capital of Calatos Pty Ltd LLC;
  - (ii) 3,500,000 ordinary fully paid shares issued to nominees of GTT Ventures Pty Ltd;
  - (iii) 11,000,000 options exercisable at \$0.30 on or before 1 August 2020 issued to current and former directors of TAO.
- d) There are no legal, regulatory, statutory or contractual impediments to the Company entering any and all of the mining rights comprising the Milford Zinc-Gold project in Southern Utah, USA, and carrying out exploration activities such that the Company will be able to spend its cash in accordance with its commitments for the purposes of Listing Rule 1.3.2(b).
- e) There have been no material subsequent events to alter the Company's consolidated statement of financial position as detailed in the Prospectus.
- f) Documentation to effect the dismissal of actions CIV 3156 of 2017 and CIV 1008 of 2018 in the Supreme Court of Western Australia, the appeals CACV 19 of 2018 and CACV 22 of 2018 in the Supreme Court of Western Australia Court of Appeal has been filed with the Supreme Court of Western Australia and the Supreme Court of Western Australia Court of Appeal (as appropriate).

g) The securities subject to ASX restrictions are set out in the table below:

Number of securities to be restricted	Period of escrow
7,000,000 ordinary shares	24 months
11,000,000 unlisted options (exercisable at 30c expiring 1 Aug 2020)	24 months



P Glovac  
**Managing Director**